

EXPLANATORY NOTES AND ADDITIONAL INFORMATION

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standards (“MFRS”) 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”).

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Company and its subsidiaries (“the Group”) subsequent to 31 December 2011.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2011 except as described below.

MFRS 1, *First-Time Adoption of Malaysian Financial Reporting Standards* has been applied in these condensed interim financial statements. The adoption of MFRS has no significant impact on the financial statements except for the following:-

Property and equipment

The Group elected to apply the optional exemption to measure the Group’s property in Kuala Lumpur at fair value at the date of transition to MFRSs and use that fair value as deemed cost under MFRSs. The aggregate fair value of the property at 1 January 2011 was determined to be RM14,000,000 compared to the then carrying amount of RM9,895,967 under FRSs.

The impact arising from the change is summarised as follows:

	1 January 2011 RM’000	30 June 2011 RM’000	31 December 2011 RM’000
Consolidated statement of comprehensive income:			
Additional depreciation of property and equipment		9	17
Adjustment before tax		<u>9</u>	<u>17</u>
Consolidated statement of financial position:			
Increase in property and equipment	4,104	4,104	4,104
Additional depreciation of property and equipment		(9)	(17)
Related tax effect	(195)	(193)	(191)
Adjustment to retained earnings	<u>3,909</u>	<u>3,902</u>	<u>3,896</u>

In preparing the opening MFRS statement of financial position, the Group has adjusted amounts reported previously in financial statements prepared in accordance with the previous FRSs. An explanation of how the transition from the previous FRSs to the new MFRSs has affected the Group’s financial position, financial performance and cash flows is set out in the following tables.

Reconciliation of financial position

	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs
	RM'000	1 January 2011 RM'000	RM'000	RM'000	30 June 2011 RM'000	RM'000	RM'000	31 December 2011 RM'000	RM'000
Assets									
Property and equipment	14,332	4,104	18,436	14,552	4,095	18,647	15,598	4,087	19,685
Intangible assets	2,648	-	2,648	2,648	-	2,648	2,648	-	2,648
Investments in subsidiaries	-	-	-	-	-	-	-	-	-
Investments in associates and a jointly-controlled entity	81,117	-	81,117	83,370	-	83,370	82,190	-	82,190
Other investments	27,428	-	27,428	36,002	-	36,002	25,754	-	25,754
Deferred tax assets	3,030	(195)	2,835	3,044	(193)	2,851	3,496	(191)	3,305
Total non-current assets	128,555	3,909	132,464	139,616	3,902	143,518	129,686	3,896	133,582
Other investments	12,028	-	12,028	23,998	-	23,998	25,679	-	25,679
Tax recoverable	7	-	7	17	-	17	29	-	29
Trade and other receivables	13,090	-	13,090	15,247	-	15,247	15,294	-	15,294
Prepayments and other assets	1,115	-	1,115	1,116	-	1,116	1,483	-	1,483
Cash and cash equivalents	50,180	-	50,180	59,506	-	59,506	65,648	-	65,648
Total current assets	76,420	-	76,420	99,884	-	99,884	108,133	-	108,133
Total assets	204,975	3,909	208,884	239,500	3,902	243,402	237,819	3,896	241,715
Equity									
Share capital	63,680	-	63,680	64,436	-	64,436	64,018	-	64,018
Reserves	103,481	3,909	107,390	125,248	3,902	129,150	123,033	3,896	126,929
Total equity attributable to owners of the Company	167,161	3,909	171,070	189,684	3,902	193,586	187,051	3,896	190,947
Non-controlling interests	1,150	-	1,150	2,605	-	2,605	1,459	-	1,459
Total equity	168,311	3,909	172,220	192,289	3,902	196,191	188,510	3,896	192,406
Liabilities									
Loan and borrowing	369	-	369	287	-	287	227	-	227
Deferred tax liabilities	-	-	-	-	-	-	37	-	37
Total non-current liabilities	369	-	369	287	-	287	264	-	264

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Reconciliation of financial position (continued)

	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs
	RM'000	1 January 2011 RM'000	RM'000	RM'000	30 June 2011 RM'000	RM'000	RM'000	31 December 2011 RM'000	RM'000
Loan and borrowing	159	-	159	156	-	156	170	-	170
Deferred income	24,465	-	24,465	30,576	-	30,576	32,040	-	32,040
Trade and other payables	8,829	-	8,829	7,685	-	7,685	14,652	-	14,652
Dividend payable	-	-	-	3,200	-	3,200	-	-	-
Taxation	2,842	-	2,842	5,307	-	5,307	2,183	-	2,183
Total current liabilities	36,295	-	36,295	46,924	-	46,924	49,045	-	49,045
Total liabilities	36,664	-	36,664	47,211	-	47,211	49,309	-	49,309
Total equity and liabilities	204,975	3,909	208,884	239,500	3,902	243,402	237,819	3,896	241,715

Reconciliation of comprehensive income

	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs
	Three months ended 30 June 2011			Six months ended 30 June 2011			Year ended 31 December 2011		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	36,226	-	36,226	69,852	-	69,852	139,857	-	139,857
Other operating income	78	-	78	679	-	679	1,406	-	1,406
Advertising expenses	(1,223)	-	(1,223)	(2,259)	-	(2,259)	(5,086)	-	(5,086)
Contract and outsourcing cost	(4,036)	-	(4,036)	(7,981)	-	(7,981)	(15,984)	-	(15,984)
Depreciation of property and equipment	(413)	(5)	(418)	(846)	(9)	(855)	(1,743)	(17)	(1,760)
Rental of office and equipment	(470)	-	(470)	(905)	-	(905)	(1,928)	-	(1,928)
Staff costs	(10,698)	-	(10,698)	(20,944)	-	(20,944)	(45,111)	-	(45,111)
Telecommunication expenses	(323)	-	(323)	(601)	-	(601)	(1,320)	-	(1,320)
Travelling expenses	(247)	-	(247)	(396)	-	(396)	(1,031)	-	(1,031)
Other operating expenses	(3,129)	-	(3,129)	(5,993)	-	(5,993)	(14,580)	-	(14,580)
Results from operating activities	15,765	(5)	15,760	30,606	(9)	30,597	54,480	(17)	54,463
Interest income	350	-	350	581	-	581	1,374	-	1,374
Finance costs	(5)	-	(5)	(8)	-	(8)	(11)	-	(11)
(Loss)/ Gain on financial assets classified as fair value through profit or loss	82	-	82	103	-	103	(1,075)	-	(1,075)
Share of profit of equity accounted associates and a jointly-controlled entity, net of tax	1,514	-	1,514	2,561	-	2,561	5,053	-	5,053
Profit before tax	17,706	(5)	17,701	33,843	(9)	33,834	59,821	(17)	59,804
Income tax expense	(3,774)	1	(3,773)	(7,755)	2	(7,753)	(14,356)	4	(14,352)
Profit for the year	13,932	(4)	13,928	26,088	(7)	26,081	45,465	(13)	45,452

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Reconciliation of comprehensive income (continued)

	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs	FRSs	Effect of transition to MFRSs	MFRSs
	Three months ended 30 June 2011 RM'000	RM'000	RM'000	Six months ended 30 June 2011 RM'000	RM'000	RM'000	Year ended 31 December 2011 RM'000	RM'000	RM'000
Profit for the year	13,932	(4)	13,928	26,088	(7)	26,081	45,465	(13)	45,452
Other comprehensive (expense)/ income, net of tax									
Foreign currency translation differences for foreign operations	2,190	-	2,190	(431)	-	(431)	(1,121)	-	(1,121)
Fair value of available-for-sale financial assets	1,507	-	1,507	8,574	-	8,574	(2,061)	-	(2,061)
Total other comprehensive (expense)/ income for the year, net of tax	3,697	-	3,697	8,143	-	8,143	(3,182)	-	(3,182)
Total comprehensive income for the year	17,629	(4)	17,625	34,231	(7)	34,224	42,283	(13)	42,270
Profit attributable to:									
Owners of the Company	13,354	(4)	13,350	24,646	(7)	24,639	43,357	(13)	43,344
Non-controlling interests	578	-	578	1,442	-	1,442	2,108	-	2,108
Profit for the year	13,932	(4)	13,928	26,088	(7)	26,081	45,465	(13)	45,452
Basic earnings per ordinary share based on profit attributable to owners of the Company (sen)	4.20	-	4.20	7.77	-	7.77	13.61	-	13.61
Diluted earnings per ordinary share based on profit attributable to owners of the Company (sen)	4.10	-	4.10	7.58	-	7.58	13.30	-	13.30
Total comprehensive income attributable to:									
Owners of the Company	17,030	(4)	17,026	32,776	(7)	32,769	40,052	(13)	40,039
Non-controlling interests	599	-	599	1,455	-	1,455	2,231	-	2,231
Total comprehensive income for the year	17,629	(4)	17,625	34,231	(7)	34,224	42,283	(13)	42,270

JOBSTREET CORPORATION BERHAD (“the Company”)**(Company No: 641378-W)****Notes on the quarterly report – 30 June 2012**Material adjustments to the statement of cash flows

There are no material differences between the statement of cash flows presented under MFRSs and the statement of cash flows presented under FRSs.

2. Seasonality or Cyclicity of Interim Operations

In general, recruitment activities tend to slow down towards year-end and during major holidays. Typically, this results in sequentially lower results in the last quarter of the year.

3. Unusual Items

There were no items or events that arose during the quarter under review, which affected assets, liabilities, equity, net income or cash flows that are unusual by reason of their nature, size or incidence.

4. Changes in Estimates

There were no changes in the nature and amount of estimates reported that have a material effect in the quarter under review.

5. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

During the current financial year, the Company repurchased its own shares on the Bursa Malaysia Securities Berhad as follows:-

Month	Number of shares repurchased	Highest price paid per share RM	Lowest price paid per share RM	Aggregate cost paid RM
March 2012	235,300	2.17	2.17	512,837
April 2012	22,300	2.20	2.18	49,131
May 2012	1,000	2.35	2.35	2,394
Total				<u>564,362</u>

The shares bought back are held as treasury shares. None of the treasury shares held were resold or cancelled during the current financial year.

Employee Share Option Scheme (“ESOS”)

Movements in the number of share options outstanding during the quarter under review are as follows:-

Grant No.	Date of Offer	Option Price	<i>Number of options over ordinary shares of RM0.20 each ('000)</i>				Balance at 30.6.2012
			Balance at 1.4.2012	Granted	Exercised	Lapsed	
I	29.11.2004	RM0.36	1,558	-	(600)	-	958
II	23.02.2006	RM0.90	255	-	(10)	-	245
III	28.03.2007	RM1.08	198	-	(3)	-	195
IV	20.05.2008	RM1.53	286	-	-	-	286
V	11.01.2010	RM1.31	9,932	-	(98)	-	9,834
			<u>12,229</u>	-	<u>(711)</u>	-	<u>11,518</u>

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6. Dividends Paid

The shareholders of the Company had on 17 May 2012 approved the payment of a final single tier dividend of 0.5 sen per ordinary share of RM0.20 each in respect of the financial year ended 31 December 2011 amounting to RM1.605 million. The dividend was subsequently paid on 29 June 2012.

The Company had on 17 May 2012 declared a first interim single tier dividend of 1.5 sen per ordinary share for the financial year ending 31 December 2012 amounting to RM4.816 million. The dividend was paid on 29 June 2012.

7. Operating Segments

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers. For each of the geographical segment, the Group’s Chief Executive Officer reviews internal management reports on at least a quarterly basis. Segment assets are based on the geographical location of the assets. The amounts of non-current assets do not include financial instruments (including investments in associates) and deferred tax assets.

The Group comprises the following main geographical segments:

Malaysia
Singapore
Philippines

Other non-reportable segments comprise the location of customers of the following countries:
Hong Kong, Indonesia, Japan, British Virgin Islands and India (“Others”)

There have been no changes in the basis of segmentation or in the basis of measurement of segment profit or loss from the last annual financial statements.

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Geographical segments	Malaysia RM'000	Singapore RM'000	Philippines RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue from external customers	44,869	13,839	14,431	5,672	-	78,811
Dividends	4,140	-	-	-	-	4,140
Investment distribution income	9	-	-	-	-	9
Inter-segment revenue	11,807	-	-	-	(11,807)	-
Total revenue	60,825	13,839	14,431	5,672	(11,807)	82,960
Segment result						
Results from operating activities	25,530	2,859	6,041	(368)	-	34,062
Interest income	290	2	456	39	-	787
Finance costs	-	-	-	(4)	-	(4)
Gain on financial assets classified as fair value through profit or loss	235	1,457	-	-	-	1,692
Dividend income	-	1,721	-	-	(1,721)	-
Share of profit of equity accounted associates and a jointly-controlled entity	1,161	-	-	-	-	1,161
Profit before tax	27,216	6,039	6,497	(333)	(1,721)	37,698
Income tax expense	(5,797)	(659)	(1,904)	60	-	(8,300)
Profit for the period	21,419	5,380	4,593	(273)	(1,721)	29,398
Segment assets	196,263	36,109	37,327	7,427	-	277,126
<i>Included in the measure of segment assets are:</i>						
Investments in associates and a jointly-controlled entity	85,117	-	-	-	-	85,117
Additions to non-current assets other than financial instruments and deferred tax assets	1,008	4	659	113	-	1,784
Depreciation	725	62	163	176	-	1,126

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Geographical segments	Malaysia RM'000	Singapore RM'000	Philippines RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue from external customers	42,588	12,801	9,588	3,865	-	68,842
Dividends	1,005	-	-	-	-	1,005
Investment distribution income	5	-	-	-	-	5
Inter-segment revenue	3,005	-	-	-	(3,005)	-
Total revenue	46,603	12,801	9,588	3,865	(3,005)	69,852
Segment result						
Results from operating activities	21,182	4,895	4,019	501	-	30,597
Interest income	189	9	300	83	-	581
Finance costs	-	-	-	(8)	-	(8)
Gain on financial assets classified as fair value through profit or loss	68	35	-	-	-	103
Share of profit of equity accounted associates and a jointly-controlled entity	2,561	-	-	-	-	2,561
Profit before tax	24,000	4,939	4,319	576	-	33,834
Income tax expense	(5,685)	(849)	(1,215)	(4)	-	(7,753)
Profit for the period	18,315	4,090	3,104	572	-	26,081
Segment assets	183,365	29,812	22,738	7,487	-	243,402
<i>Included in the measure of segment assets are:</i>						
Investments in associates and a jointly-controlled entity	83,370	-	-	-	-	83,370
Additions to non-current assets other than financial instruments and deferred tax assets	718	142	39	169	-	1,068
Depreciation	597	54	130	74	-	855

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8. Subsequent Events

Other than the corporate proposals disclosed in Note 18, there were no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements for the current quarter.

9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

10. Changes in contingent assets and contingent liabilities

In 2008, the Company had provided a corporate guarantee for SGD 5.5 million to a financial institution for a treasury/foreign exchange facility granted to the Company’s wholly-owned subsidiary, JobStreet.com Pte. Ltd.

Other than the above, there were no other material contingent liabilities or contingent assets as at 2 August 2012 (being the latest practicable date not earlier than 7 days from the date of issue of this interim financial report).

11. Capital Commitments

	As at 30.6.2012 RM’000
Property and equipment	
Contracted but not provided for:	
Within one year	415
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12. Review of Performance for the Quarter

For the quarter ended 30 June 2012, consolidated revenue amounted to RM45.1 million, which is approximately RM8.9 million or 24.5% higher than the RM36.2 million recorded in the corresponding quarter in the preceding financial year. Despite slower growth in the US and the persistent euro-zone crisis continuing to threaten global economic growth, the Southeast Asia region was able to achieve growth in Q1 and most economies in the region are also expected to report growth in Q2 albeit at a more modest pace. This was reflected in the ability of the Group to increase its revenue from JobStreet Essential by 17.2% year-on-year in Q2. The Group’s revenue during the current quarter was also bolstered by dividend income from the Group’s investment in Hong Kong. The increase in revenue was partially offset by higher operating expenses which increased 21.9% mainly in the form of higher staff costs. The Group’s results from operating activities rose by 28.9%.

Malaysia

Revenue from the Group’s operations in Malaysia was 34.1% higher than the corresponding quarter in the preceding financial year. The increase was mainly attributed to the impact of higher technical and management fees on shared services provided to subsidiaries by the Group’s Operational Headquarters (“OHQ”) status company in Malaysia and dividends received from its investments in Hong Kong. Revenue from JobStreet Essential grew 7.4% year-on-year in Q2 on the back of a higher number of jobs posted on the Group’s Malaysian jobsite. Revenue from the offline businesses contracted 1.2% year-on-year during the quarter. Overall, despite an increase in staff costs, results from operating activities from the Malaysian market increased by 33.4% in tandem with the higher revenues.

Singapore

The Group’s operations in Singapore recorded growth in revenue of 9.0% compared with the corresponding quarter in the preceding financial year. The increase was mainly attributed to

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higher revenue from JobStreet Essential. Results from operating activities from the Singapore market decreased by 19.8% as a result of the higher technical and management fees charged on shared services provided by the Group’s OHQ in Malaysia.

Philippines

With the Philippine economy remaining fairly upbeat, the Group’s operations in the Philippines was able to grow its job posting business and record revenue growth of 67.3% year-on-year in Q2. Results from operating activities, increased by 88.3% as a result of the increased revenue, offset by the higher technical and management fees charged on shared services provided by the Group’s OHQ in Malaysia and higher staff costs.

Others

The Others segment is driven mainly by the Group’s operations in Indonesia and Japan. The Group’s operations in Indonesia continued to record healthy revenue growth as the number of jobs posted on the Group’s Indonesian website continued to increase at a strong pace. However, profit growth will be limited as the Group continues to invest in marketing and headcount. The Group continued to maintain a small presence in Japan focusing on providing niche staff contracting services. During the current quarter, the Group’s subsidiary in Japan recorded significant growth in revenue largely attributed to an increase in revenue from campus recruitment services.

On a pre-tax basis, the Group’s profit before tax (“PBT”) increased by 27.4% to RM22.5 million compared with RM17.7 million reported in the corresponding quarter in the preceding financial year. During the current quarter, gain on the Group’s quoted investments which are taken to the P&L increased significantly by more than 100%. The increase was however offset with lower Group’s share of profit from associates and a jointly-controlled entity by 31.3%. The Group’s profit after tax (“PAT”) increased by 29.8% to RM18.1 million compared with the RM13.9 million reported in the corresponding quarter in 2011. Effective tax rate in the current quarter was lower than the corresponding quarter in 2011 mainly due to the receipt of non-taxable dividend income.

13. Comparison with previous quarter's results

	Q2 2012 <u>Current Quarter</u> RM’000	Q1 2012 <u>Preceding Quarter</u> RM’000
Revenue	45,096	37,864
Profit before tax	22,547	15,151

For the current quarter under review, the Group recorded revenue of RM45.1 million representing 19.1% increase compared with RM37.9 million recorded in the preceding quarter. The increase was mainly due to higher sales from JobStreet Essential and dividends received from the Group’s quoted investments in Hong Kong.

In terms of profitability, in addition to the aforementioned factors, higher share of profits from associates and a jointly-controlled entity also contributed to the 48.8% increase in PBT during the quarter.

14. Prospects for the Year 2012

With the remaining quarters of 2012, the on-going euro-zone crisis continues to dampen global economic growth. Any slowdown in demand will directly impact the Group’s financial performance as many customers will reduce their recruitment activities resulting in lower job posting volumes. Regardless, we will continue to focus on improving our sales and marketing execution to strengthen our market position and generally increase job posting volumes in our core markets of Malaysia, Singapore and the Philippines. We will also continue to invest in increasing our customer and jobseeker databases, job posting volumes and overall brand awareness in Indonesia and Thailand and work towards setting up

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operations in Vietnam to capitalise on the opportunities there. Job posting pricing in each market will be dependent upon the intensity of competition and our relative market position in each country. Overall, the Group will focus on sustaining and increasing long-term shareholder value. The performance of the Group for the financial year ending 31 December 2012 is expected to be satisfactory, with the outcome dependent on sustained economic growth, the competitive environment, the ability of the Group to increase sales and the performance of its investments.

15. Profit Forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

16. Taxation

The taxation charge for the current quarter includes the following:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2012	30.6.2011	30.6.2012	30.6.2011
	RM'000	RM'000	RM'000	RM'000
Estimated current tax payable	4,692	3,836	8,754	7,769
Deferred taxation	(227)	(63)	(454)	(16)
	<u>4,465</u>	<u>3,773</u>	<u>8,300</u>	<u>7,753</u>

17. Quoted Investments

The Group's dealings in quoted securities during the current quarter and financial year-to-date are as follows:-

	Individual Quarter Ended 30.6.2012	Cumulative Quarter Ended 30.6 2012
	RM'000	RM'000
Quoted securities of associate companies		
Share of results and changes in equity in associates; and exchange differences	3,671	3,475
Long term:		
Changes in fair value	(7,833)	7,725
Short term:		
Purchase consideration	4,452	9,503
Changes in fair value	807	1,692

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The Group’s available-for-sale investments in quoted securities, investments in the quoted securities of associate companies and other short term investments in quoted securities as at 30 June 2012 are summarized below:

	RM’000
At cost	135,786
At carrying value/book value	150,271
At market value	143,036

Other than the above, there was no purchase or disposal of quoted securities during the financial period under review.

18. Status of Corporate Proposals**(a) Proposed disposal of ordinary shares in JS E-Recruitment Ltd**

The Company had on 24 June 2009 entered into a Share Sale Agreement (the “SSA”) with Daffodil Computers Limited, a company incorporated in Bangladesh with its registered office at 64/3 Lake Circus, Kelabagan, Dhaka 1205, Bangladesh (“Daffodil”) for the disposal of 60,000 ordinary shares of BDT 10 each in the share capital of JS E-Recruitment Ltd. (“JSE”) to Daffodil, representing 60% equity interest in the issued and paid-up share capital of JSE for a total cash consideration of USD1.00 (equivalent to RM3.549 based on the exchange rate as at 23 June 2009 of USD1:RM3.549) (“Proposed Disposal”).

(b) Memorandum of Understanding (“MOU) between JobStreet Corporation Berhad (“JCB” or “the Company”) and Nguyen Hoang Bao (“HN”)

On 17 May 2012, the Company announced that it had entered into a MOU with HN to set up a joint venture company in Singapore of which HN initially holds 20% and JCB or one of its subsidiaries holds 80%, hereinafter referred to as (“JVC”), subject to the terms and conditions as stipulated in the MOU. The initial amount of capital contribution in JVC is USD1,000,000 of which USD200,000 will be from HN and USD800,000 from JS.

19. Group Borrowings and Debt Securities

The Group’s borrowings are unsecured, denominated in Japanese Yen and classified as follows:-

	As at 30.6.2012 RM’000
Current	167
Non-current	140
Total	<hr/> <hr/> 307

JOBSTREET CORPORATION BERHAD (“the Company”)**(Company No: 641378-W)****Notes on the quarterly report – 30 June 2012****20. Material Litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

21. Dividend

The Company had on 9 August 2012 declared the second interim single tier dividend of 1.5 sen per ordinary share of RM0.20 each for the financial year ending 31 December 2012 amounting to RM4.816 million computed based on the issued and paid-up share capital (excluding treasury shares) as at 2 August 2012. The dividend entitlement date and payment dates will be announced at a later date.

During the previous corresponding period, the Company declared a second interim single tier dividend of 1.5 sen per ordinary share for the financial year ended 31 December 2011 amounting to RM4.801 million. The interim single tier dividend of 1.5 sen per share for the current quarter is in line with the financial performance of the Group.

22. Earnings Per Share**(a) Basic earnings per share**

The basic earnings per share is calculated by dividing the Group’s net profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2012	30.6.2011	30.6.2012	30.6.2011
Net profit attributable to owners of the Company (RM'000)	17,245	13,350	27,609	24,639
Weighted average number of shares in issue ('000)	320,600	318,076	320,402	317,217
Basic earnings per share (sen)	5.38	4.20	8.62	7.77

JOBSTREET CORPORATION BERHAD (“the Company”)**(Company No: 641378-W)****Notes on the quarterly report – 30 June 2012****(b) Fully diluted earnings per share**

The fully diluted earnings per share is calculated by dividing the net profit attributable to owners of the Company by the weighted average number of shares in issue adjusted for dilutive potential shares issueable in respect of outstanding ESOS options granted by the Company.

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2012	30.6.2011	30.6.2012	30.6.2011
Net profit attributable to owners of the Company (RM'000)	17,245	13,350	27,609	24,639
Weighted average number of shares in issue ('000)	320,600	318,076	320,402	317,217
Adjustments for share options ('000)	5,338	7,780	5,171	7,865
	325,938	325,856	325,573	325,082
Diluted earnings per share (sen)	5.29	4.10	8.48	7.58

24. Realised and Unrealised Profits/losses

	Group As at 30.6.2012	Group As at 31.12.2011
Total retained profits of the Company and its subsidiaries:		
- Realised	105,124,158	92,679,045
- Unrealised	8,579,190	6,465,425
Total share of retained profits from associated companies:		
- Realised	4,003,362	2,360,626
- Unrealised	(18,159)	(83,633)
Total share of accumulated losses from jointly-controlled entities:		
- Realised	(2,348,157)	(1,800,991)
- Unrealised	-	-
	115,340,394	99,620,472
Add: Consolidation adjustments	10,030,145	10,125,934
Total retained profits	125,370,539	109,746,406

JOBSTREET CORPORATION BERHAD (“the Company”)
(Company No: 641378-W)
Notes on the quarterly report – 30 June 2012

25. Profit for the Period

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2012	30.6.2011	30.6.2012	30.6.2011
	RM’000	RM’000	RM’000	RM’000
Profit for the period is arrived at after (charging)/ crediting:-				
Depreciation	(574)	(418)	(1,126)	(855)
Foreign exchange loss	(25)	(136)	(298)	(167)
Impairment (loss)/ reversal on trade receivables	(48)	46	(29)	43
Bad debts written off	(22)	(22)	(135)	(87)

Save as disclosed above and in the Condensed Consolidated Income Statement, the other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

26. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors on 9 August 2012.